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TRADE IN COTTON FUTURES

ISSUED MONTHLY

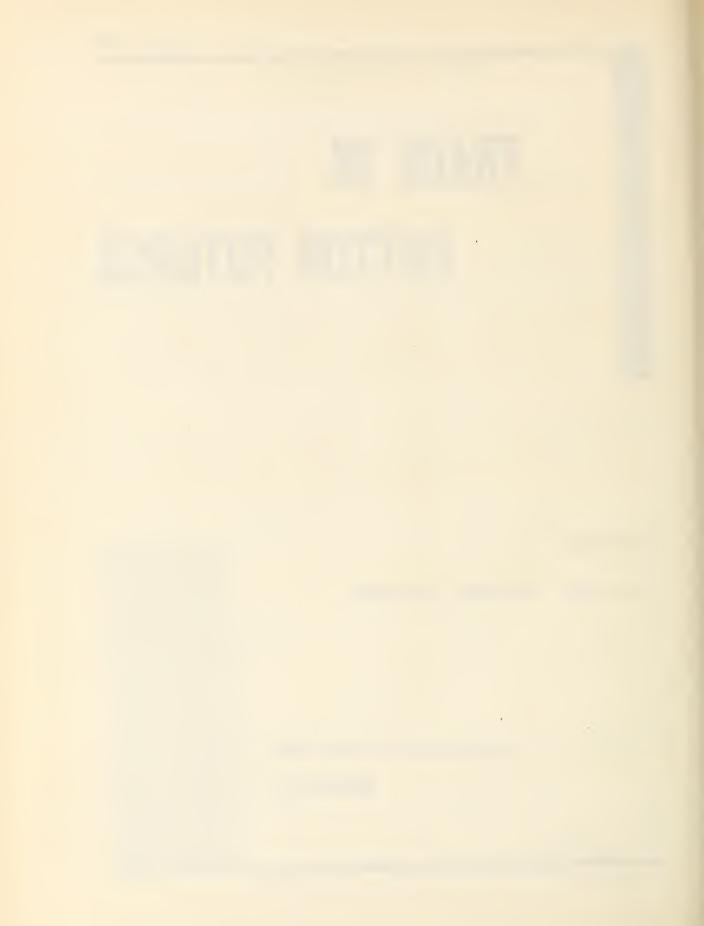
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COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, B. C.

Vol. 7 No. 9



TRADE IN COTTON FUTURES

CONTENTS

	Table
VOLUME OF TRADING: New York Cotton Exchange	
OPEN CONTRACTS: New York Cotton Exchange	
PRICES: New York Cotton Exchange	4 8

Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1947-48 to 1949-50

	Cumu	lative vol	lume of tra	1:	Month-er	nd open co	ontracts	
	1937-38 1946-47	•	1	3	1:		-	:
	: Average	•	1948-49	1949-50	::	1947-48	1948-49	: 1949-50
	100	100	100	100	22	100	100	100
	bales	bales	bales	bales	2:	bales	bales	bales
August	26,156	37,074	36,661	20,201	2.2	16,380	16,275	15,458
September	: 64,150	88,898	67,632	46,892	::	17,123	16,590	16,374
October	102,016	164,056	100,221	81,092	::	22,314	17,421	18,024
November	:134,756	229,588	138,753	107,741		22,737	17,712	18,325
December	:162,202	279,123	173,799	138,712	::	24,686	18,883	19,076
January	:193,148	330,741	205,589	171,243	::	23,363	19,116	19,181
February	:221,206 :	393,173	259,250	209,289	::	20,759	18,843	18,970
March	:250,141	445,647	284,663	244,163	::	19,015	19,121	19,706
April	279,262	510,070	327,881	276,435	::	16,386	17,165	18,902
May	:306,618	551,804	356,687		::	14,954	16,731	
June	:337,495	585,161	386,715		::	14,185	14,995	
July	:368,551	608,117	408,707		::	13,912	13,586	1=

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1950

-		-		~							,,,
		:	A11	*			Fu	ture			•
Dat	ce c	:	Futures	-	1950	1	1950	2	1950	2	1950
		:		:	May	:	July		Oct.		Dec.
195	50	:	100		100		100		100		100
Apri	1	*	bales		bales		bales		bales		bales
:		=									3
1		3	937		286		224		93	•	134
Sunday	y	2	¥*						, •		ų ·
3		2	833		249		280		109		70
4		•	1,348		363		523		164		125
5		*	1,068		300		479		85		126
6		\$	687		169		245		90		59
Holida		\$									
Holida		:	· ·								
Sunday	7	•	3.705		700		405		0.77		
10		2	1,365		380		405		87		209
11		*	1,715		403		448		195		220
12		2	. 826		199		252		. 118		69
14		:	899		187		200		175		118
15		:	1,128		235		2 13 142		295 94		148 41
Sunday	7	:	. 090		101		144		34		41
17	y	:	1;025		163		217		131		190
18		:	1,616		261		251		314		303
19		:	2;427		352		312		453		593
20		1	3,033		510		564		395		714
21		=	2,573		364		561		487		585
22		1	1,437		147		210		234		267
Sunday	7	2	•								
24		\$	2,293		409		502		391		293
25		:	2,205		298		406 .		417		393
26		2	1,349		148		361		213		233
27		2	996		111		275		147		149
28		•	1,117		108		298		144		214
29		:	700		87		87		89		190
Sunday	Ī.	2									
m: 4 **		*									
Total	150	2	20 0 20		E 000		B 455		4 000		C 442
Apr.	150	*	32,272		5,890		7,455		4,920		5,443
Mar.	* 50	:	34 974		8,989		8 603		5 568		4,662
Apr.	149	•	34,874 43,218		12,802		8,691 16,461	,	5,568 6,582		3,894
whr.	73		49,610		10,002		10,401		0,002		0,031

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1950 -- Continued

	:					F	utur	9		
Date		1951	3	1951		1951	F3	1951	 Other	
		Maro	8	May	8	July	9	Osto	Futures	
1950	2	100		100		100		100	 100	
April	2	bales		balas		bales		balos	bales	
Contract constant	2	Biolipation Children		-		equalities. IF-layer		distance in the same		
1	:	74		82		44			0	
Sunday	2									
3		44		34		47			0	
4 .	*	48		93		32			0	
5		24		34		20			0	
6		32		27		65			0	
Holiday	:									
Holiday	2			1						
Sunday										
10	2	70		178		36			0	
11	*	81		297		71			0	
12	:	59		73		56			0	
13	2	63		76		80			0	
14	2	71		120		46			0	
15	2	22		30		62		143	0	
Sunday	2									
17	:	86		69		76		93	0	
18	:	111		181		83		112	0	
19	:	156		265		140		156	0	
20	2	255		207		172		216	0	
21	2	151		237		100		88	0	
22		139		225		111		104	0	
Sunday	2									
24		229		258		158		53	0	
25		169		220		213		89	0	
26	2	132		129		108		25	0	
27	:	79		135		76		24	0	
28	*	144		74		108		27	0	
29		75		66		57		49	0	
Sunday	:	.0						20	J	
Total	-									
Apr. 150		2,314		3,110		1,961		1,179	0	
	:	-,0		-,		+,001		-,	0	
Mar. *50		1,677		2,846		1,801			0	
Apr. 149		1,277		1,374		510		318	0	

Table 3. - Cotton: Open contracts reported by clearing members,

New York Cotton Exchange,

April 1950

7	#	All /1 :		Fu	ture	
Date	- 1	Futures	1950 /1	1950	: 1950	1950
	:		A S STATE OF THE S	July		Dec.
1950	3	100	100	100	100	100
April	=	bales	bales	bales	bales	bales
				The state of the s		
1	*	19,619	5,645	4,346	2,733	2,665
Sunday	2		•	•		
3	:	19,558	5,560	4,368	2,700	2,688
4	2	19,486	5,375	4,376	2,718	2,705
5	*	19,469	5,286	4,383	2,747	2,735
6	3	19,436	5,224	4,366	2,746	2,739
Holiday	:		•	•	•	11.0
Holiday						
Sunday	:		•			
10	:	19,331	4,985	4,390	2,736	2,816
11	:	19,182	4,719	4,436	2,699	2,897
12	:	19,144	4,626	4,460	2,694	2,894
13	:	19,148	4,516	4,499	2,743	2,914
14	:	19,115	4,347	4,510	2,778	2,966
15		19,114	4,221	4,540	2,801	2,953
Sunday	:	·		·	· ·	
17	2	19,266	4,091	4,565	2,836	3,014
18	2	19,214	3,915	4,620	2,815	3,022
19	*	19,259	3,613	4,654	2,772	3,207
20	2	19,129	3,168	4,673	2,787	3,314
21	2	18,894	2,879	4,611	2,763	3,373
22	*	19,026	2,783	4,584	2,793	3,423
Sunday	2					
. 24	:	18,755	2,505	4,491	2,790	3,411
25		18,682	2,106	4,511	2,835	3,495
26		18,763	1,967	4,501	2,858	3,575
27		18,852	1,870	4,531	2,894	3,629
28	2	18,859	1,775	4,521	2,863	3,677
29	:	18,902	1,707	4,517	2,869	3,735
Sunday		· ·	·		7	
1						

Open contracts against which notices of delivery have been issued are not included.

Table 3. - Cotton: Open contracts reported by clearing members,

New York Cotton Exchange,

April 1950 -- Continued

								~ 		
	3					Futur	.6			
Date	:	1951	2	1951	t	1951	\$	1951	*	Other
	. 5	Mar.	1	May	2	July	2	Oct.	:	Futures
1950	2	100		100		100		100		100
April	*	bales		bales		bales		bales		bales
	:									Ā
1	2	1,411		1,856		, 9 63			*	0
Sunday	2									·
3	1	1,428		1,863		951				0
4	*	1,454		1,899		959			*	. 0
5	2	1,450		1,912		956				. 0
6		1,466		1,922		973				: 0
Holiday	\$									
Holiday	:									
Sunday	2									
10	:	1,486		1,953		965				0
11	:	1,516		1,931		984				0
12	\$	1,522		1,948		1,000				0
13	:	1,514		1,950		1,012				0
14	2	1,538		1,950		1,026				0
15	3	1,537		1,949		1,028		85		0
Sunday	:									
17	2	1,589		1,992		1,038		141		0
18		1,603		1,984		1,037		218		0
19	2	1,631		2,029		1,080		273		0
20	:	1,679		2,090		1,087		331		0
21	2	1,723		2,125		1,079		341		0
22	2	1,766		2,200		1,102		375		0
Sunday	*									
24	2	1,795		2,224		1,140		399		0
25	2	1,820		2,323		1,177		415		0
26	2	1,814		2,396		1,220		432		0
27	2	1,836		2,426		1,231		435		0
28	*	1,874		2,454		1,250		445		0
29	\$	1,895		2,466		1,256		457		0
Sunday	2					•				
	2									

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1950

	:	/	1950 May Futur	·e		1950 July Fut	ure	
Date	:_	High	2 Low 2	Closing	-::-	High	: Low :	Closing
1950	_				::		gapana establish entabera establish sejan	
April	•	cents	cents	cents	* *	cents	cents	cents
, I	:	32.24	32.17	32.23	::	32.28	32.22	32.28
Sunday		02452	02.41	02 020	::	00.00	02 (02	02.620
3	:	32.27	32.19	32.27	* *	32.30	32.21	32.29-30
4	:	32.51	32,28	32.51	::	32.54	32.32	32.52-53
5	*	32.62	32,45	32.49	::	32.66	32.55	32.59
6	:	32.49	32.42	32.48	22	32.58	32.52	32.57
Holiday					::			
Holiday					::			
Sunday	:	ao ao	50.45		::			
10	:	32.56	32.49	32.55-56	::	32.69	32.60	32.67-69
11 12	*	32.60 32.55	32.47	32.53	::	32.75	32.63	32.72-74
13	:	32.55 32.51	32.43 32.47	32.50	;;	32.70	32.61	32.67
13	:	32.56	32.45	32.48 - 50 32.55-56	::	32.68 32.75	32.63 32.62	32.63-64 32.74-75
15	:	32.60	32.53	32.56	::	32.80	32.66	32.71
Sunday	•	02.00	02,00	02.00	::	32.00	02 • 00	02 6 11
17		32.59	32.49	32.58		32.78	32.68	32.77-78
18	:	32.60	32.57	32.60		32.78	32.73	32.74-75
19	:	32.66	32.60	32.65-66	::	32.84	32.76	32.81-82
20	:	32.82	32.60	32.60-65	::	33.03	32.78	32.87-90
21	:	32.73	32.60	32.72	1:	32,90	32.77	32.85-86
22	*	32.71	32.60	32.60	::	32.87	32.78	32.78-79
Sunday	:				11			
24	:	32,70	32.50	32.68-69	::	32.88	32.67	32.80-85
25	:	32.77	32.62	32.75-77	::	32.95	32.82	32.94-95
26	:	32.78	32.70	32,70-72	::	32.95	32.85	32.88
27	*	32.74	32.64	32 - 72 - 74	1:	32.90	32.81	32.88-90
28	:	32.76	32.70	32.75	::	32.96	32.85	32.90-91
29	:	32.79	32.77	32.78-79	::	32.97	32.92	32.93
Sunday	:				::			
*********	:				2.5			

Table 4. - Cotton: High, low and closing prices per pound,

New York Cotton Exchange,

April 1950 -- Continued

	:						::				
			195	O Octob	er F	uture	::		19	50 Decembe	r Future
Date							::				
	:	High	:	Low	:	Closing	::	High	:	Low :	Closing
1950	:						::				
April		cents		cents		cents	::	cents		cents	cents
	:	## #					::				
1	:	30.70		30.54		30.67	1.3	30.54		30.38	30.51
Sunday	ŧ	70 CM		70.00		70.05	::	20.10		20.44	70.40
3 4	2	30.67		30.62		30.67	::	30.49		30.44	30.49
5		30.75		30.67		30.72	2.2	30.55		30.48	30.54
6	. 2	30.79 30.71		30.69		30.76n	22	30.59		30.50	30.58
Holiday	*	30.11		30.64		30.66	22	30.52		30.46	30.48
Holiday	*						2 2				
Sunday	*						* *				
10	*	30.81		70 60		70 76 91	::	70.00		70 47	70.00
11	. 2	30.94		30.68		30.76-81	* *	30.60		30.47	30.60
12	*	30.90	*	30.85 30.84		30.93	\$\$	30.75		30.66	30.73
13	* 8	30.85		30.71		30.89-90 30.74	**	30.71 30.65		30.64	30.71
14		30.03		30.67		30.96	3.5	30.78		30.53	30.54
15	2	30.97		30.86		30.88-89	::	30.78		30.50	30.78
Sunday	•	30431		30.00		30.00-03	2.2	30.10		30.68	30.68
17		30.95		30.77		30.92	::	30.79		30.59	30.76b-77a
18	•	31.11		30.95		31.08	**	30.96		30.59	30.91-92
19	•	31.31		31.07		31.30-31	::	31.17		30.93	31.14
20		31.57		31.30		31.46	2.2	31.38		31.10	31.24-25
21		31.75		31.42		31.75	::	31.57		31.25	31.54-57
22		31.74		31.55		31.64-65		31.56		31.38	31.45-47
Sunday		32412		21400		01401-00	::	0.1400		01400	01920-11
24		31.83		31.41		31.76	::	31.65		31.24	31.60
25		31.89		31.74		31.74	::	31.72		31.52	31.52-60
26		31.72		31.55		31.56	::	31.55		31.44	31.44
27		31.57		31.46		31.48	::	31.46		31.31	31.31
28	2	31.66		31.46		31.54	::	31.50		31.29	51.39
29	*	31.77		31.61		31.77	11	31.62		31.46	31.62
Sunday	:						::				
	:						::				
			-						-		

Table 4. - Cotton: High, low and closing prices per pound,

New York Cotton Exchange,

April 1950 -- Continued

				······································			**					
	:		195	1 March	F	uture	2:		1	951 May	Fut	ture
Date	2						_::_					
	:	-	2	Low	\$	Closing	::	High	3	Low	3	Closing
1950	_						::					
April		cents		cents		cents	::	cents	,	cents		cents
1	:	70 50		70.70		70 531 50	::	20.55		20 EE		80.50
1	:	30.56		30.39		30.51b-52a	::	30.53		30.37		30.50
Sunday	:	30.51		70 11		70 A0	: :	70 40		20 42		20.40
3 4	:	30.57		30.44 30.50		30.49n 30.54n	::	30.48		30.43		30.46
5	*	30.61		30.53		30.58	::	30.53		30.47		30.5ln
6	:	30.50		-		-	::	30.56		30.48		30.53b-54a
Holiday	:	30.50		30.48		30.48b-50a	::	30.49		30.43		30.44n
Holiday							::					
Sunday	:						::					
10		30.60		30.51		30.58	::	30.57		30.47		30.56n
11		_		30.70		30.74	1:	30.75		30.60		30.69
12			107	30.66		30.71	::	30.65		30.60	•	30.65b-66a
13				30.55		30.55	::	30.63		30.53		30.56
14				30.51		30.79-81		30.75		30.50		30.74-75
15				30.71		30.73	4.2	30.76		30.67		30.65b-67a
Sunday							::					
17				30.63		30.81	2 2	30.78		30.60		30.77b-78a
18				30.80		30.97	: :	30.95		30.79		30.95
. 19		31.24		30.97		31.19n	::	31.18		30.95		31.15
20				31.20		31.32	11	31.40		31.14		31.27n
21				31.29		31.63	::	31.65		31.27		31.61
22	:	31.63		31.47		31.50	::	31.63		31.45		31.55
Sunday	:						::					
24	:			31.25		31.65	22	31.72		31.27		31.60
25	:	31.78		31.61		31.62	**	31.75		31.60		31.61
26	:	31.61		31.50		31.50-51	::	31.59		31.50		31.49n
27	:	31.52		31.40		31.40	::	31.49		31.36		31.36
28	:	31.55		31.36		31.44	::	31.52		31.36		31.40b-42a
29	*	31.68		31.53		31.67-68	::	31.65		31.49		31.64
Sunday	:						2.5					
4							::					

Table 4. - Cotton: High, low and closing prices per pound,

New York Cotton Exchange,

April 1950 -- Continued

Date	:		195	l July	Futu	re	::		195	1 Octob	oer l	Future
	;	High	ŧ	Low	1	Closing	-::-	High	:	Low	2	Closing
1950 April	1	cents		cents		cents	22	cents		cents		cents
110111	•	001100		001103		001100	2:	COTTOS		001100		001100
1		29.99		29.83		29.98n	::					
Sunday	2						::					
3	*	29.98		29.93		29.95n	::					
4	2	29.98		29.95		29.97	::					
5	2	30.04		29.95		30.01	::					
6	2	29.95		29.89		29.91	::					
Holiday	\$::					
Holiday	2						2.2					
Sunday	\$::					
10 11	*	30.08		29.97		30.07n	::					
12	:	30.26 30.18		30.15		30.16	::					
13	:	30.18		30.03		30.11b+13						
14	:	30.18		29.99		30.02n	::					
15	:	30.25		29.95 30.17		30.20n	*:	00.05		00.05		
Sunday	:	30,20		20-11		30.17	2 2	28.95		28.65		28.67
17	•	30.33		30.08		30.30b-32	::	28,67		28.51		00 051 07.
18	:	30.45		30.32		30.42-45	a:;	28.94		28.68		28.65b-67a 28.92
19	:	30.78		30.45		30.66n	::	29.26		28.94		29.16
20		30.90		30.71		30.81	::	29.45		29.24		29.35-36
21	:	31.18		30.78		31.18	::	29.55		29.31		29.53
22	2	31.20		31.06		31,10-16	::	29.56		29.44		29.45
Sunday	2						::					50410
24	:	31.38		30.93		31.30b-35	a::	29.68		29.30		29.50b-55a
25	:	31.48		31.29		31.29	::	29.79		29.60		29.62
26	•	31.29		31.18		31.19n	22	29.67		29.56		29.58
27	2	31.20		31.10		31.10	::	29.66		29.50		29.55b-60a
28	2	31.24		31.05		31.11b-12	att	29.72		29 • 55		29.70
29	\$	31.40		31.22		31.40	::	29.87		29.74		29.84n
Sunday	\$						5.5					
	3						22					

entire of a new injection is also be for it is a first or a contract

for model is new inferior.

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Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1947-48 to 1949-50

	2 Cunul	ative volum	e of tradi	ing ::	Month-en	d open con	tracts
Month	: 1937-38 : 1946-47 : Average	:	1948-49	1949=50 ::	1947-48 :	1948-49 :	1949-50
	t 100 tales	100 bales	100 bales	100 :: bales ::	100 bales	100 bales	100 bales
August	10,415	25,319.0	17,786.0	9,544.5::	5,749,5	6,450.0	5,665.5
September	23,657	52,758.5	31,508.0	19,422.0::	6,392.0	5,921.5	6,326.5
October	36,114	91,002.0	44,996.5	31,884.0::	7,353.5	6,560.5	6,341.5
November	46,631	125,693.0	62,939.0	39,109.5:	8,592.0	6,696.0	6,254.5
December	57,303	160,868.5	82,849.5	51,346.5:	10,132.5	6,980.0	6,215.0
January	70,362	200,970.5	99,578.0	64,514.5:	9,530.0	6,860.0	6,071.5
February	81,709	243,764.5	129,547.5	80,399.5::	8,535.0	6,705.0	5,648.5
March	94,006	294,114.5	141,043.5	96,664.5:	8,667.5	6,668.5	5,415.0
April	107,074	347,361.0	161,760.0	109,583.5:	7,652.5	5,905.5	4,763.5
May	:118,252	387,126.0	176,818.5	22	7,259.0	6,157.0	
June	131,340	412,165.5	190,005.0	12	6,437.0	5,970.5	
July	147,067	427,626.5	199,560.0	15	5,955.5	5,068.5	

Table 6: - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1950

	A11 :		Future		
Date :	Futures	1950 :	1950	1950 :	1950
	•	May :	July :	Octo:	Dec.
1950	100	100	100	100	100
April :	bales	bales	bales	bales	bales
:					,
1 :	189	39.5	43.5	60	16
Sunday :		0.0	20.5	ao	~~
3 :		86	69.5	69.5	33
4 :	=	122.5	251 248.5	80	27.5
5 :		95 38 _• 5	74	106.5 53	56.5 37.5
6 Holiday	• - • • -	20.0	14	55	37.0
Holiday :					
Sunday :					
1.0		74.5	94.5	61.5	22.5
11 :		45	133	168	37
12		82.5	184.5	209	86.5
13		61.5	44	53.5	51.5
14 :		52.5	101	101.5	41.5
15	272.5	34.5	34.5	65	32.5
Sunday :					
17 2		25	36	109	59
18 :		39	69	161	111.5
19 :		84.5	85.5	220	141
20	2,52000	108.5	265.5	347	232
21 :		64.5	179.5	269.5	163
22 :		68	112.5	190.5	55.5
Sunday 24	945.5	102.5	188.5	278	116.5
25	600 5	61.5	102	257.5	169
26	700 5	69.5	157	197.5	84.5
27	500	21	182.5	136	52
28	540 5	20.5	52.5	101	173
29	343	13.5	27	104.5	66.5
Sunday					
Total :					•
42r. 150	12,919.0	1,410.0	2,735.5	3,399.0	1,865.5
Mar. '50	16,265.0	3,652.0	4,281.5	3,486.0	1,804.0
Apr. 149	0.0 -0.0 -	3,359.5	9,136.0	5,146.0	1,600.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1950 -- Continued

	:			**. 1				
	=			Future				
Date	\$	1951	1951	2 1951	\$	1951	2	Other
-		Mar.	a May	a July	2 .	Oct.	2	Futures
1950	2	100	100	100		100		100
April	*	bales	bales	bales		bales		bales
	*	_						
1	ŧ	. 5	10	15			•	0
Sunday	*							:
3	:	9	12	. 6		•		; 0
4	:	0	40	16.5			\$	0
5	2	84 .	35	21			ŧ	0
6	:	59.5	31.	5 34.5		1		0
Holiday	*							
Holiday	*							
Sunday 10	:	25.5	71	70				•
	1			39				0
11	*	17.5	.73	12.5)			0
	2	6.5	.22.					0
13	2	23	33	15				0
14	2	9	15.					0
15	*	8	23	40		35		0
Sunday	*	2	0.0	5 - 5		10		
17	2	3 89	22	55.5)	40		0
18	2		.98	58		30.5		0
19	\$	80.5	77	67.5	•	75		0
20	2	67	91	81		51.5		0
21	2	36	85	55		42.5		0
22	2	25.5	57	82		30.5		0
Sunday	\$	CR 5	0.0	00 5		0.4		0
24	*	67.5	86	82.5		24		0
25	*	45	83	142		39.5		0
26	2	35	64	97		16		0
27	•	17.5	34.			18.5		0
28 29	*	59	83	44.5		7		0
Sunday	:	36	14.	55 55 5		25.5		0
ammay	:							
Total	•							
Apr. *50) :	808.0	1,161.	5 1,104.0)	435.5		0
Mar. 150	:	528.5	1,355.	.5 833.5				
Apr. 149		440.5	722			77.0		0

Table 7. - Cotton: Open contracts reported by clearing members,

New Orleans Cotton Exchange,

April 1950

Date Futures 1950	-						
Date : Futures : 1950 1 : 1950 : 1950 : 1950 1950		•			Futur	Э	
1950 : 100 100 100 100 100 100 100 April : bales	Date			1950 /1 :	1950	: 1950 :	1950
April : bales bales bales bales bales bales 1 : 5,398 907.5 1,138 1,217.5 627 Sunday : 3 : 5,433.5 896.5 1,144.5 1,233 636.5 4 : 5,299.5 769.5 1,112 1,232.5 651 5 : 5,197.5 761.5 1,038 1,210 635.5 6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Holiday : Sunday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 12 : 5,112.5 687 1,028.5 1,165 622 13 : 5,064 662.5 1,017 1,158.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 Sunday : 17 : 4,947.5 600 961.5 1,189 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,965.5 50.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,858.5 528.5 922 1,179 581.5 22 : 4,858.5 528.5 922 1,179 581.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 24 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 24 : 4,768.5 356 894.5 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 25 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 26 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 27 : 4,735.5 263.5 857 1,193.5 585 585 292 1,179 581.5 585 292 1,179 581.5 579.5 586 Sunday : 29 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 20 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 20 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 21 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 22 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 24 : 4,776 415 906.5 857 1,193.5 585 579.5 599.5	,	2		May 🔼 z	July	2 Oct. :	Dec.
l : 5,398 907.5 1,138 1,217.5 627 Sunday : 3 : 5,433.5 896.5 1,144.5 1,233 636.5 4 : 5,299.5 769.5 1,112 1,232.5 651 5 : 5,197.5 761.5 1,038 1,210 635.5 6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Holiday : Holiday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 12 : 5,112.5 687 1,026.5 1,219 635.5 12 : 5,112.5 687 1,028.5 1,165 622 13 : 5,064 662.5 1,017 1,158.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 867 1,193.5 585 585 28 : 4,700 226 852 1,185.5 579.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 857 1,193.5 585 29 : 4,763.5 226.5 852 1,185.5 579.5 29 : 4,763.5 226.5 852 1,185.5 579.5 29 : 4,763.5 226.5 852 1,185.5 579.5 29 : 4,763.5 221.5 855 1,210 572 Sunday :	1950	:	100	100	100	100	100
1 : 5,398 907.5 1,138 1,217.5 627 Sunday : 3 : 5,433.5 896.5 1,144.5 1,233 636.5 4 : 5,299.5 789.5 1,112 1,232.5 651 5 : 5,197.5 761.5 1,038 1,210 635.5 6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Sunday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 622 13 : 5,064 662.5 1,017 1,168.5 622 13 : 5,064 662.5 1,017 1,168.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 26 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,768.5 356 894.5 1,173.5 579.5 28 29 : 4,753.5 263.5 857 1,193.5 585 29 : 4,768.5 356 894.5 1,173.5 579.5 582 29 : 4,768.5 356 894.5 1,193.5 585 29 : 4,768.5 579.5 585 579.5 579.5 585 29 : 4,768.5 579.5 579.5 585 29 : 4,763.5 521.5 579	April	:	bales	bales	bales	bales	bales
Sunday : 5,433.5 896.5 1,144.5 1,233 636.5 4 : 5,299.5 789.5 1,112 1,232.5 651 5 : 5,197.5 761.5 1,038 1,210 635.5 6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Holiday : Sunday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 12 : 5,112.5 687 1,028.5 1,165 622 13 : 5,064 662.5 1,017 1,153.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 26 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,768.5 356 894.5 1,173.5 579.5 28 : 4,768.5 356 894.5 1,173.5 579.5 28 : 4,700 226 852 1,185.5 579.5 S85 29 : 4,763.5 221.5 855 1,210 572 Sunday :		2					_
3 : 5,433.5		•	5,398	907.5	1,138	1,217.5	627
4 : 5,299.5		2					
5 : 5,197.5 761.5 1,038 1,210 635.5 6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Holiday : Sunday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 12 : 5,112.5 687 1,028.5 1,165 622 13 : 5,064 662.5 1,017 1,153.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,169 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 586 Sunday : 24 : 4,768.5 356 894.5 1,173.5 579.5 586 Sunday : 24 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 585 29 : 4,763.5 221.5 855 1,210 572 Sunday :		2	•			•	
6 : 5,208.5 742 1,042 1,198.5 630.5 Holiday : Holiday : Sunday : 10 : 5,254.5 736 1,037.5 1,212 631 11 : 5,218 728.5 1,026.5 1,219 635.5 12 : 5,112.5 687 1,028.5 1,165 622 13 : 5,064 662.5 1,017 1,158.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 29 : 4,763.5 221.5 855 1,210 572 Sunday :		:					
Holiday : Sunday : 10 : 5,254.5		2			•		
Holiday : Sunday : 10 : 5;254.5		:	5,208.5	742	1,042	1,198.5	630.5
Sunday : 10 : 5,254.5	•	:					
10 : 5,254.5	-						
11 : 5,218		:	•				
12		:	5,254.5				631
13 : 5,064 662.5 1,017 1,158.5 620 14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 Sunday :	11	:	5,218	728.5	1,026.5	1,219	635 • 5
14 : 5,052 656 1,009 1,165 614.5 15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 870 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 Sunday :	12	\$	5,112.5	687	1,028.5	1,165	622
15 : 5,063 651.5 1,003 1,155 616 Sunday : 17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 870 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 Sunday :		:	5,064	662.5	1,017	1,158.5	620
Sunday : 17 : 5,066		:	5,052	656	1,009	1,165	614.5
17 : 5,066 644 1,003.5 1,161.5 616 18 : 4,970.5 629 976.5 1,148.5 585 19 : 4,947.5 600 961.5 1,159 581.5 20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 870 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 29 : 4,763.5 221.5 855 1,210 572 Sunday :	15	•	5,063	651.5	1,003	1,155	616
18	Sunday	:					
19	17	:	5,066	644	1,003.5	1,161.5	616
20 : 4,965 550.5 971 1,203 588.5 21 : 4,858 528.5 922 1,179 581.5 22 : 4,856.5 491.5 948 1,179.5 586 Sunday : 24 : 4,776 415 906.5 1,165.5 579.5 25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 29 : 4,763.5 221.5 855 1,210 572 Sunday :	18	:	4,970.5	629	976.5	1,148.5	585
21 : 4.858 528.5 922 1.179 581.5 22 : 4.856.5 491.5 948 1.179.5 586 Sunday : 24 : 4.776 415 906.5 1.165.5 579.5 25 : 4.768.5 356 894.5 1.173.5 579.5 26 : 4.762 294.5 370 1.196.5 582 27 : 4.735.5 263.5 857 1.193.5 585 28 : 4.700 226 852 1.185.5 579.5 29 : 4.763.5 221.5 855 1.210 572 Sunday :		:	4,947.5		961.5		581.5
22		*	4,965	550.5		1,203	588.5
Sunday : 24 : 4,776		:					
24 : 4,776		2	4,856.5	491.5	948	1,179.5	586
25 : 4,768.5 356 894.5 1,173.5 579.5 26 : 4,762 294.5 370 1,196.5 582 27 : 4,735.5 263.5 857 1,193.5 585 28 : 4,700 226 852 1,185.5 579.5 29 : 4,763.5 221.5 855 1,210 572 Sunday :	-	:					
26		\$	4,776		906.5		579.5
27	25	:	4,768.5	356	894.5		
28		2	4,762	294.5			
29 : 4,763.5 221.5 855 1,210 572 Sunday :	27	2	4,735.5	263.5	857	1,193.5	585
Sunday :	28	:	4,700	226	852	1,185.5	579.5
·	29	:	4,763.5	221.5	855	1,210	572
3	Sunday	2	·				
		:					

Open contracts against which notices of delivery have been issued are not included.

Table 7. - Cotton: Open contracts reported by clearing members,

New Orleans Cotton Exchange,

April 1950 -- Continued

1		•	Fut	ure		
Date :		: 1951	: 195		1951	: Other
	Mar.	: May	: Jul	y *	Oct.	: Futures
1950 :	100	100	100		100	100
April :		bales	- bale	s	bales	bales
*		41000000000	-	-		-
1 :	348.5	880	27	9.5	,	0
Sunday :				. •		
3 2	357.5	885	. 28	0.5		0
4 :		876	28	_		0
5 :		876	28			0
6		866		4.5		O
Holiday :			00			
Holiday :						
Sunday :						
10 :		902	29	6.5		0
11 :		873	30			0
		869.5	30			0
		864.5	31			0
		864	31			0
		871			00	0
	433.5	017	30	±	29	U
Sunday :	484 5	0.50	0.0	0 "	40	
17 :		872		8.5	46	0
18 :	423.5	859		9.5	59.5	0
19 :	417	848	28		91.5	0
20 :	419	853	29		88	0
21 :	413	841		0.5	92.5	0
22 :	411.5	. 827	31	3	100	0
Sunday :	400	0 = =				
24 :	· · · · ·	837		0.5	112	0
25 :		829		7.5	120.5	- 0
26 1		840		4.5	128.5	0
27 :		837.5		6.5	138	0
28 :		836.5	43		139	0
29 :	456.5	841.5	45	7 •5	149.5	0
Sunday :						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1950

	2 2		195	O May F	utu	re	11		1950	July F	utu	re
Date	:_	High	:	Low	\$	Closing	-::-	High	:	Low	2	Closing
1950	2		-				4:					
April	:	cents		cents		cents	**	cents		cents		cents
1	2	31.90		31.82		73 00 00	2.2	73 07		77 07		71.05
Sunday	:	21.90		21,00		31.88-90	\$ \$	31.97		31.91		31.95
3	•	32.00		31.86		31.95	2 2	31.99		31.92		31.97
4	2	32.20		32.00		32.19	2.2	32.25		32.02		32.23
5		32.29		32.14		32.15		32.35		32.26		32.29-30
6	:	32.15		32.09		32.13	::	32,29		32.21		32.25-27
Holiday	:						::	•				
Holiday	:						::					
Sunday	:						::					
10	2	32.19		32.13		32.19	::	32.38		32.30		32.37-38
11	2	32.23		32.15		32.18	::	32.46		32.34		32,42
12	*	32.20		32.11		32.20	11	32.41		32.32		32.33-37
13	:	32.19		32.14		32.18-19	::	32.37		32.32		32.34-35
14	:	32.22		32.14		32.19b-20		32.46		32.31		32.42
15	4	32.24		32.18		32.196-20	-	32.48		32.39		32.40
Sunday	:	50 at		70.30		22.04	::	70 47				-0.44
17	*	32.24		32.18		32.24	::	32.47		32.39		32.44
18	\$	32.25		32.23		32.25	::	32.48		32.43		32.45
19	\$	32.31		32.24		32.31	**	32.53		32.46		32.52
20	*	32.53		32.26		32.32	22	32.81		32.52		32.60b-62a
21 22	•	32.45 32.45		32.35 32.32		32.45 32.33	22	32.72 32.68		32.60		32.72 32.65-66
Sunday	*	36 • 40		36.36		02 • 00	::	36.00		32.00		36.00-00
Sunday 24	:	32.37		32.18		32.31	::	32.72		32.53		32.68-70
25.	:	32.49		32.30		32.46b-49		32.77		32.66		32.76
26	•	32.51		32.42		32.42	22	32.79		32.68		32.69-70
27	•	32.41		32.35		32.42b-45		32.74		32.64		32.70
28		32.45		32.41		32.40b-41		32.78		32.67		32.67-69
29	•	32.52		32.46		32.46	2:	32.77		32.72		32.72
Sunday	1											
J							::					

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1950 -- Continued

Date	1950	October Fu	ture	11		1950 December	Future
Date :		Low :	Closing	-::-	High	2 Low 2	Closing
SHAPE OF THE PERSON NAMED IN				1:	-		
April :	cents	cents	cents	::	cents	cents	cents
1 4	30.61	30.46	30.60	: :	30.41	30.26	30.41
Sunday :				::			
3 1		30.53	30.59	2.2	30.40	30.34	30.39
4		30.61	30.66	2.2	30.48	30.42	30.47
5		30.63	30.68	::	30.53	30.42	30.50
	30.65	30.57	30.57-58	::	30.43	30.39	30.40
	1			::			
Holiday :				2.2			
Sunday :				::			
10	30.72	30.61	30.71-72	::	30.53	30.42	30.53
11 :	30.87	30.76	30.83-84	11	30,66	30.57	30.64
12 :	30.82	30.75	30.81-82	::	30.62	30.56	30.62
13 :	30,75	30.65	30.65	::	30.56	30.45	30.45-46
14 :	30.90	30.61	30.90	::	30.71	30.40	30.70b-71a
15 :	30.94	30.81	30.83	::	30.70	30.63	30.64
Sunday :				::			
17 :	30.90	30.68	30.88-89	::	30.73 .	30.53	30.71-72
18 :	31.06	30,89	31.04-05	::	30.89	30.72	30.88
19 :	31.27	31.03	31.23-24	::	31.10	30.87	31.07-08
20 :	31.54	31.25	31.37-38	::	31.31	31.06	31.18-19
21	31.72	31.36	31.71-72	3.2	31.53	31.18	31.52-53
22	31.68	31.51	31.54-55	::	31.49	31.34	31.37
Sunday				2.2	•		
24		31.35	31.74-75	::	31.60	31.17	31.54
25	31.84	31.68	31.70	22	31.68	31.50	31.50-52
26	31.67	31.49	31.49-50	2.2	31.50	31.35	31.37
27	31.53	31.41	31.41	22	31.41	31.27	31.27
28	31.61	31.44	31.47	**	31.46	31.27	31.35
29		31.53	31.73	3.5	31.60	31.42	31.60
Sunday :				8.2	•	00400	
				4:			

Table 8. - Cotton: High, low and closing prices per pound,

New Orleans Cotton Exchange,

April 1950 -- Continued

	:	1951 Marc	h Future	::	<u> </u>	1951 May	Future
Date	High	: Low	: Closing	-::-	High	2 Low	: Closing
1950	1			::			
April	: cents	cents	cents	::	cents	cents	cents
4	:		- Adjust of Section 1	::		· ·	***************************************
1	: 30.35	30.35	30-42b-44a	::	30.41	30.35	30.41b-42a
Sunday	:			::			
3	: 30.41	30.36	30.40b-42a	::	30.37	30.35	30.39b-41a
4		-	30.48b-49a	::	30.45	30.40	30.45b-47a
5	: 30.51	30.43	30.50	::	30.48	30.40	30.47b-48a
6	2 30.45	30.39	30.39b-40a	. 22	30.41	30.37	30.37
Holiday	4			::			
Holiday	2			22			
Sunday	•			::			
10	\$ 30.54	30.41	30.54	::	30.50	30.39	30.51b-53a
11	30.68		30.64b-65a	. ::	30.65	30.58	30.61
12	2 30.64		30.62	::	30.59	30.51	30.58b-59a
13	2 30.56	_	30.47	::	30.52	30.45	30.46
14	: 30.71	30.42	30.70b-71a	. 22	30.69	30.39	30.66
15	2 30.73	30.73	30.64b-65a	. ::	30.70	30.63	30.61b-63a
Sunday	:			::			
17	: 30.69	30,53	30.72b-74a		30.70	30,50	30.71b-72a
18	: 30.93		30.90	::	30.89	30.72	30.86b-88a
19	: 31.16		31.13b=14a		31.12	30.88	31.08b-10a
20	: 31.41		31.25b-26a		31.37	31.10	31.22b-23a
21	: 31.54		31.56b-58a		31.54	31.22	31.54b-56a
22	: 31.54	31.45	31.45b-47a	::	31.55	31.40	31.45-46
Sunday	:		111	::			
24	: 31.65		31.60b-61a		31.64	31.27	31.56b-58a
25	: 31.71	-	31.55b-57a		31.70	31.57	31.52b-53a
26	: 31.52		31.43	::	31.53	31.41	31.40b-42a
27	: 31.44		31.32b-33a		31.40	31.31	31.31
28	: 31.50		31.41b-43a		31.42	31.35	31.38b-39a
29	: 31.65	31.48	31.64b-65a		31.60	31.46	31.59
Sunday	1			::			
	3		-	::			

Table 8. - Cotton: High, low and closing prices per pound,

New Orleans Cotton Exchange,

April 1950 -- Continued

Date	:		195	l July	Fu	ture	22]	1951	Octobe	r F	uture
	1	High	\$	Low	3	Closing	2 2	High	8	Low	5	Closing
1950	*						13	_				
April	2	cents		cents		cents	::	cents		cents		cents
1	3	29.91		29,74		29.91	::					
Sunday	:	23.937		22414		23.31	::					
3	1	29.88		29.85		29.87b-89a	11					
4	•	29.90		29.87		29.88b-90a	11					
5	:	29.92		29.86		29.92	::					
6	•	29.86		29.80		29.84	::					
Holiday	:	, , ,					::					
Holiday						161	::					
Sunday							::					
10	2	30.00		29.86		29.996-30.0						
11	2	30.16		30.07		30.09b-11a	::					
12	:	30.05		30.00		30.05	2.2					
13	:	29.98		29.95		29.90b-92a	::					
14	2	30.11		29.86		30.08b-10a	::					
15	2	30.14		30.08		30.09b-lla	2 2	29.05		28,50		28.56b- 59a
Sunday	2						22					
17	2	30.25		30.00		30.24	::	28.60		28.40		28.56b-60a
18	2	30.38		30.26		30.35b-36a	22	28,88		28,65		28.84b-86a
19	2	30.67		30.35		30.59-60	2:	29,20		28.85		29.11b-13a
20	2	30.86		30.65		30.73b-75a	22	29,38		29.15		29.30
21		31.13		30.73		31.13	2.2	29,50		29,27		29.52b-54a
22	2	31.13		31.00		31.00	2.2	29,47		29,38		29.41-44
Sunday	2						::					
24	2	31.30		30.87		31.24-25	::	29,62		29.29		29.56
25	2	31.42		31.22		31.25-26	::	29,72		29.51		29,55b-60a
26		31.25		31.15		31.11b-13a	2.2	29,60		29.50		29.49b-52a
27	3	31.14		31.00		31.00	÷ #	29,60		29.45		29.50
28	2	31.22		31.05		31.10b-12a	:;	29,65		29.54		29,59
29		31,38		31.18		31.35-37	2.2	29,80		29.68		29.80b-83a
Sunday	*						* *					
***	:						1:				_	

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1947-48 to 1949-50

3	Cumu]	ative volu	me of trad	ing ::	Month-end	l open con	tracts
	1937-38		:	11	:	:	agos / maginina - disease min-disease
	1946-47 : Average :		1948-49:	1949-50 ::	1947-48:	1948-49:	1949-50
		100	100	100 ::	100	100	100
	bales	bales	bales	bales ::	bales	bales	bales
August :	640	643.0	2,992.0	100.0::	181.5	518.0	227.5
September	1,377	2,881.0	4,963.0	285.0::	304.0	314.0	250.0
October	1,979	6,313.0	5,999.0	488.0::	323.5	258.0	270.0
November	2,363	8,616.5	6,712.0	608.0:	601.0	257.5	238.0
December	2,721	10,203.5	7,830.0	873.5:2	483.0	280.0	238.5
January	3,348	12,587.5	8,993.5	1,244.0::	410.5	298.0	234.5
February	4,201	15,861.5	11,713.0	1,720.0::	205.5	455.5	145.5
March	5,194	18,202.5	13,378.5	2,219.5::	176.0	484.0	175.5
April	6,412	21,013.0	14,689.0	2,542.5:	135.0	335.5	165.5
May	7,403	23,392.0	16,018.0	: :	160.0	393.5	
June	8,222	25,608.5	17,139.5	::	175.0	299.5	
July	8,961	27,184.0	17,637.0		217.0	224.5	

United States Department of Agriculture COMMODITY EXCHANGE AUTHORITY J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Los Angeles Grain Exchange Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange

Kansas City 6, Missouri
L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade Merchants Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge
510 Grain Exchange Building

Duluth Board of Trade Minneapolis Grain Exchange

New Orleans 12, Louisiana
W. D. Espy, In Charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchants' Exchange Clearing Association New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In Charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.

